BRITISH COLUMBIA

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

TIMBER SALE	SEC./CAT	LOCATION	HELD AT (REGION / DISTRICT)
A54423	Category 2	Smallwood Creek	KOOTENAY BUSINESS AREA

VOLUME /m³	MPS %	UPSET RATE $/m³	DEPOSIT AMOUNT	DATE OF SALE YYYY-MM-DD	TIME OF SALE
17279	70%	$30.70	$26,515.76	2003-11-27	9:30 A.M.

BID NO.	RECEIVED FROM	BCTS REGISTRAT. #	BID PER m³	FIXED/ VAR.	DEPOSIT AMOUNT	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	Porcupine Wood Products Ltd.	59943	8.31	F	26,515.76	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

HIGHEST BONUS BID NO.	APPROVED (DISTRICT MANAGER'S SIGNATURE)	DATE SIGNED YYYY -MM- DD
#1		

Tender Opening conducted by undersigned at 9:30 AM. hours on the 27TH day of November, 2003

IN THE PRESENCE OF:

Lucia Mastrobuono
WITNESS' NAME

Lynda Dosenberger
AUCTIONEER

Resource Clerk
POSITION

APPROVED SECURITY

CASH (C) MONEY ORDER (M/O)
BANK DRAFT (B/D) OTHER (O)
SAFEKEEPING AGREEMENT (S/A)